

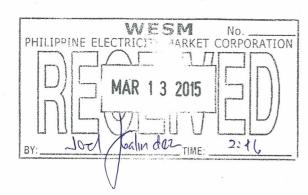
PHILIPPINE INDEPENDENT POWER PRODUCERS ASSOCIATION, INC.

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PIPPA 2015-009

12 March 2015

Philippine Electricity Market Corporation 18th Floor Robinsons Equitable Tower ADB Ave. Ortigas Center, Pasig City



Attention:

Rules Change Committee(RCC)

c/o PEMC Market Assessment Group

Re:

PIPPA Comments on the Manual on Management of Must Run and

Must Stop Units

Gentlemen:

Pursuant to your request for comments on the Proposed Amendments to the Manual on the Management of Must-Run Units and Must-Stop Units Issue 5, PIPPA submits its comments and clarifications, copies of which are attached to this letter as Annex "A".

We thank you for the opportunity provided to PIPPA to comment on the manual and we hope that the RCC considers the same in evaluating the proposed changes. PIPPA is willing to discuss any clarification the Committee may have in our written submissions.

Very truly yours,

ATTY. ANNE ESTORCO MACIAS

Managing Director